## Adam M. Cloud Treasurer City of Hartford



Adam M. Cloud is a lifelong resident of the City of Hartford. Growing up in the Blue Hills and West End neighborhoods of Hartford, Adam was awarded his undergraduate and law degrees from Howard University, Washington, D.C. Upon graduation, Adam returned to Hartford to serve the city and community that he loves. Living by the principles that were taught to him by his parents "to whom much is given, much is expected," Adam began a career in public finance and investment banking at Advest, Inc., a century old investment banking and brokerage firm located in Hartford, Connecticut. During his tenure at the firm, Adam increased his role within the organization and became a Director within the Public Finance group. In that role, he structured several billion dollars worth of tax-exempt and taxable bond transactions that encompassed the creation of parking structures, student housing facilities, performing arts centers and school construction facilities throughout the country. Some of the local projects that Adam's group worked on were Horace Bushnell Memorial Hall, University of Connecticut, Connecticut Juvenile Training Facility and Connecticut Children's Medical Center.

In 2005, Adam joined Loop Capital Markets, a minority business enterprise, located in Chicago, IL that focuses on public finance and capital market opportunities around the country. Adam served as a Managing Director at the firm and was responsible for the development of new business for the firm on the East Coast. Following his departure from Loop Capital, Adam joined his father and brother in the pursuit of real estate development opportunities in Connecticut. One of the transactions that he is most proud of was the redevelopment of the historic University Club building, located at 30 Lewis Street in Hartford, CT. The building is registered with the National Historic Registry. At the time of the purchase, the building had been abandoned for nearly 15 years before the renovations took place. After a complete renovation of the building, 30 Lewis Street became the office of The Cloud Company and the Connecticut office of former U.S. Senator Christopher J. Dodd and the office of newly elected U.S. Senator Richard Blumenthal.

Adam has served as the Chairman of the Hartford Redevelopment Agency, Vice Chairman of the Hartford Economic Development Commission and Treasurer of the Democratic Town Committee. In 2005, he was appointed to serve as a Commissioner, representing the City of Hartford, on the Metropolitan District Commission. Since his appointment, Adam has become the Chairman of the Diversity Committee, the Vice Chairman of the Bureau of Public Works and a member of the Board of Finance. In his role as Chairman of the Diversity Committee, Adam has been instrumental in the creation of the District's Small Local Business Enterprise Program (SLBE). The purpose of the SLBE program is to assist in and to promote the utilization of minority, women and small businesses in all contracts that are bid out by the District.

Adam has also served as the President of the Board of Directors of the Knox Foundation, Director at the Hartford Library and an Incorporator of the Wadsworth Atheneum.

Most recently, Adam accepted the position of Assistant City Treasurer, working closely with the departing City Treasurer, the Honorable Kathleen Palm Devine. On February 2, 2011, Adam was sworn in as the first African American male to serve as the city's Treasurer. Adam is excited, eager and humbled to serve the people of Hartford as Treasurer. He pledges to follow in the footsteps of his predecessors by keeping the fiscal management of the city's funds and the Municipal Employee Retirement Fund's assets safe and secure and will uphold the highest standards of fiduciary responsibility.

Adam lives in Hartford, CT with his wife and their three children.